Introduction to the State of the Climate Negotiations

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What is the importance of Paris 2015?

• Must avoid locking in failure
  ➢ Path dependency of high carbon infrastructure choices

• Reframe success to focus on implementation of a low carbon trajectory

• Embed an understanding of climate risk
Timeline of selected events on the road to Paris

- **Sept 2014**: BKM Summit
- **Oct 2014**: Lima COP
- **Dec 2014**: ADP Negotiations
- **Dec 2014**: Paris COP
- **Q1 2015**: Contribution submissions
- **Sept 2015**: SDG agreement
Key factors in assessing progress on the climate negotiations

- **Foundations**: Aligning the politics and securing high level objectives
- **Ecosystem**: Impact of broader events (SDGs, WTO, Ebola etc.) and momentum going into Paris
- **Architecture**: Design and structure of the agreement

**Interplay with green growth across all three factors**
Progress on political foundations

• Investment in US-China-EU diplomacy

• But need for stronger engagement to draw in other key countries e.g. India?

• Understanding of risk and opportunity
  ➢ Stronger focus on climate risk
  ➢ Mismatch of expectations on developed and developing country finance
  ➢ Equity

• Engagement with progressive groups

• Blocking the blockers?
State of play on broader ecosystem

- UN climate summit – mobilisation of public opinion and momentum
- Sustainable development goals
- Progress on low carbon economy – but global economy remains fragile
- But significant broader risks
  - WTO negotiations stalled
  - Global response to ebola?
  - Security concerns in Ukraine and ME
Progress on architecture of the agreement

- Implementation goal of ‘net zero’ alongside avoidance goal of 2°C
- iNDC – separate timelines for mitigation, adaptation and finance?
- Ratchet mechanism and review of ambition
- Finance – public contributions? Role of the private sector?
- MRV framework – levels of transparency and accountability
Thank you